

**Ongoing**



**ASWATHY M A (2018-19 Batch)**

**Topic:** Inter-state Variation in Public Healthcare Expenditure in India: The Role of Central Transfers and Distributive Politics.

**Supervisor(s):** Dr Zakaria Siddiqui & Dr Santosh Kumar Dash

The variation in health indicators at the subnational level in India is closely linked to public healthcare expenditure (PHE), with states allocating differing amounts to healthcare leading to varying health outcomes. It underscores the importance of understanding the determinants of public health expenditure allocation.



**GEORGE K JOHN (2019-20 Batch)**

**Topic:** GST on MSME Sector: Experience of Kerala.

**Supervisor(s):** Dr Thomas Joseph Thoomkuzhy & Prof. K J Joseph

The research focuses on understanding the effects of GST on MSMEs in the state of Kerala. Given the state's limited infrastructure for larger enterprises, MSMEs play a pivotal role in steering its industrial growth. The central question guiding this study is, "To what extent was the MSME Sector in the state of Kerala influenced by GST?"



**ASHKAR K (2021-22 Batch)**




**Topic:** Three Essays on Subnational Diversity in Demographic Transition and its Fiscal Implications.

**Supervisor(s):** Dr Zakaria Siddiqui & Dr Renjith P S

This research will examine the effects of demographic transition on the public finances of states and its implications for fiscal federal arrangements. To this end, data from Census of India, Reports of Population Projections for India and States by the National Commission on Population will be used for analyzing demographic changes.

	<p><b>VIPASHA RAY HAJONG (2021-22 Batch)</b></p> <p><b>Topic:</b> Uncovering the Value of Unpaid Labour: National Time Accounting and its Implications on Gender and Social Policies.</p> <p><b>Supervisor(s):</b> DrZakariaSiddiqui&amp;DrKiran Kumar Kakarlapudi</p> <p>The study aims to analyze individual time allocation across diverse socioeconomic and demographic groups using the time poverty approach, develop a macroeconomic framework to evaluate the implications of time allocation patterns, and critically assess policy impacts on women’s unpaid activities.</p>
	<p><b>INDHU T R (2021-22 Batch)</b></p> <p><b>Topic:</b> Public Expenditure Management on Education, Skill and Employment of Scheduled Caste Population in Kerala.</p> <p><b>Supervisor(s):</b> Dr N. Ramalingam&amp;Dr U P Anil</p> <p>The main objectives of the present study are to analyse the policy, programmes and schemes on education, skill and employment implemented for the scheduled castes of Kerala and to appraise the public expenditure process and procedures in allocating the necessary funds from the beneficiary perspective.</p>
	<p><b>DIVYA KANNAN K R (2021-22 Batch)</b></p> <p><b>Topic:</b> Public Sector and Industrial Development: Kerala Experience in a Comparative Perspective.</p> <p><b>Supervisor(s):</b> Prof. K J Joseph and DrKiran Kumar Kakarlapudi</p> <p>In Kerala, not all public sector undertakings are profitable; furthermore, they also impact the state’s exchequer. However, the state government is buying up those PSUs when the union government is selling them or disinvesting. The broad research objectives are to understand the role of Kerala’s PSUs in industrial development and to re-examine the debate on the creation of fiscal burden caused by the PSUs.</p>

	<p><b>ATHIRA KARUNAKARAN (2021-22 Batch)</b></p> <p><b>Topic:</b> Understanding Regional Divergence in India: Role of Institutions, State and Reforms.</p> <p><b>Supervisor(s):</b> DrZakariaSiddiqui&amp;DrKiran Kumar Kakarlapudi</p> <p>The study intends to study the impact of two types of resources such as the economic reforms since the 1990s that allowed freer movement of factors of production that may have improved allocative efficiency and were available to all Indian states in equal measure and the fiscal transfers to states through Finance Commissions to achieve regional balance.</p>
	<p><b>RJU MOHAN A (2021-22 Batch)</b></p> <p><b>Topic:</b> Climate Change Vulnerability, Policy Performance, and Effectiveness of Climate Finance:Integrated Global Perspective.</p> <p><b>Supervisor(s):</b> Prof. K J Joseph &amp;Dr P S Renjith</p> <p>The major objectives are (i) to analyse India's temporal climate change risk and policy performance relative to selected countries, (ii) to delineate the trajectory of green financing (iii) to establish an integrated framework capturing dynamic interactions between climate and economic modules, incorporating adaptation costs and climate finance constraints</p>
	<p><b>NIVEDITHA P S (2022-23 Batch)</b></p> <p><b>Topic:</b>International Reserve Holdings in EMEs: Spillovers, Motives and Exchange Rate Dynamic.</p> <p><b>Supervisor(s):</b>DrAnoop S Kumar</p> <p>The area of research is international reserves accumulation in Emerging Market Economies. This study tries to identify the dynamics, determinants and motives of holding international reserves and also to analyze the macro-economic implications of holding international reserves.</p>

	<p><b>MEGHNA JAYASANKAR (2022-23 Batch)</b></p> <p><b>Topic:</b> The Dynamics of the Decentralised Financial System: Informational Efficiency, Interconnections and Systemic Risk</p> <p><b>Supervisor(s):</b> Dr Anoop S Kumar &amp; Dr P S Renjith</p> <p>Understanding DeFi can help us understand the financial system better, which in turn will help the economy. The study aims to understand the currently growing DeFi system from an investor perspective, the dynamic efficiency, the interconnectedness of the DeFi subsystem with the TradFi, and also identifying the systemic risks in DeFi.</p>
	<p><b>ADITHYA KRISHNAN (2022-23 Batch)</b></p> <p><b>Topic:</b> Effectiveness of Monetary-Fiscal Policy Coordination in India in a Comparative perspective.</p> <p><b>Supervisor(s):</b> Prof. K J Joseph &amp; Dr Renjith P S</p> <p>The evolution of the Inflation-targeting framework and the deficit rule as Monetary and Fiscal policy regimes may tend to yield the outcome in a manner which may not have been analysed and understood well. The dynamics of interaction and its impact on the target variable will be quite different for each economy and in each situation which warrants a comprehensive study.</p>
	<p><b>ARUN PAUL (2022-23 Batch)</b></p> <p><b>Topic:</b> Base Erosion and Profit Shifting: An Analysis of Multi-National Corporations in India.</p> <p><b>Supervisor(s):</b> Dr N. Ramalingam &amp; Dr P S Renjith</p> <p>The tax revenue losses due to profit shifting through transfer price manipulation, interest payments and royalty payments are hindering the domestic revenue mobilization of national governments. In this context, It is important to analyze the different economic perspectives of profit shifting at both national and firm level.</p>



**SHIJO THOMAS (2022-23 Batch)**

**Topic:** Digital Payment Systems in India: Its Evolution, Determinants, and Impact.

**Supervisor(s):** Dr Thomas Joseph Thoomkuzhy & Dr Kiran Kumar Kakarlapudi

This research proposes to examine three key objectives: (1) analyze the trends and patterns of digital payment system development in India, (2) identify and evaluate the determinants influencing the adoption and usage of digital payment systems, and (3) investigate the impact of digital payments on tax revenue collection.



**JOYAL P JOSEPH (2022-23 Batch)**

**Topic:** Monetary Policy in India - A Subnational Perspective.

**Supervisor(s):** Dr Santosh Kumar Dash & Dr Kiran Kumar Kakarlapudi

This study analyzes how a common monetary policy affects different Indian states with varying macroeconomic profiles. The present work seeks to fill a gap by investigating the regional asymmetries in its effects. This research will explore the reasons for differential regional impacts and examine the potential interactions between subnational fiscal and monetary policies.



**A M INDU A S MAHESWARAN (2022-23 Batch)**

**Topic:** Compliance of Indian Accounting Standards (Ind As): A Study on Indian Corporates.

**Supervisor(s):** Dr N. Ramalingam & Dr P S Renjith

The consistent application of accounting standards facilitates meaningful financial analysis and benchmarking across industries and countries. This study aims to evaluate the level of compliance with Ind AS among Indian firms and analyze its accounting and economic impacts and how Ind AS implementation has affected foreign investment.

	<p><b>MUNAWWARA ZUBAIR (2022-23 Batch)</b></p> <p><b>Topic:</b> State-Owned Power Distribution Companies: Performance and its Impact on State Finances.</p> <p><b>Supervisor(s):</b> DrAnoop S Kumar &amp;DrKiran Kumar Kakarlapudi</p> <p>The research aims to study the power sector reforms taken at both national and state level, to analyse the inter-state variations in consumer mix and its effect on the technical and financial performance of power DisComs and the impact of DisComs dependence on their corresponding state finances</p>
	<p><b>GOPIKA G (2023-24 Batch)</b></p> <p><b>Topic:</b> Efficiency of public expenditure and its fiscal implications: A subnational-level study across Indian states</p> <p><b>Supervisor:</b>Dr. Aswathy Rachel Varughese</p>
	<p><b>AMALU SEBY (2022-23 Batch)</b></p> <p><b>Topic:</b> Service Sector Growth Patterns and Tax Capacity: An Analysis of the Indian Economy at the Sub-national Level</p> <p><b>Supervisor(s):</b>Dr. Aswathy Rachel Varughese, Dr. Sumalatha B S</p>
	<p><b>ANURAJ P K (2022-23 Batch)</b></p> <p><b>Topic:</b> Corporate Taxation in India: Sectoral Contributions, Determinants, and Patterns of Tax Avoidance</p> <p><b>Supervisor(s):</b>Dr. Akhil M P,DrNirmal Roy V P</p>
	<p><b>SURYA K (2022-23 Batch)</b></p> <p><b>Topic:</b> The Gravity of Public Debt Accumulation in Major Federal Countries</p> <p><b>Supervisor:</b> Dr. U P Anil Kumar</p>

	<p><b>JOBIN GEORGE (2022-23 Batch)</b></p> <p><b>Topic:</b> Household Savings Behaviour and its Determinants: A Micro-Macro Perspective of the Indian Economy</p> <p><b>Supervisor:</b>Dr. Aswathy Rachel Varughese</p>
	<p><b>GREESHMA K S (2022-23 Batch)</b></p> <p><b>Topic:</b> Managing Liquidity and Asset liability Mismatch Risks in Indian Banks: Evidence from Credit - Deposit ratio dynamics</p> <p><b>Supervisor(s):</b>Dr. Akhil M P,Dr. Sumalatha B S</p>
	<p><b>ANJALI KRISHNA SUDHA-KARAN (2022-23 Batch)</b></p> <p><b>Topic:</b> Public Education Expenditure, its Regional Interaction and Education Efficiency in India: A Disaggregated Level Analysis</p> <p><b>Supervisor(s):</b>Dr. Aswathy Rachel Varughese, DrNirmal Roy V P</p>
	<p><b>RHWITHWIK M S (2022-23 Batch)</b></p> <p><b>Topic:</b> Production relations and Economic inequality: The role of the State</p> <p><b>Supervisor:</b>DrAnoop S Kumar</p>