

SANTOSH KUMAR DASH

CONTACT INFORMATION

Institute of Rural Management Anand (IRMA)
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ACADEMIC POSITIONS

2023-present Assistant Professor of Economics, Institute of Rural Management Anand (IRMA)

EDUCATION

2013-17 Ph.D., Economics, Institute for Financial Management and Research (IFMR)
2010-12 M.Phil., Economics, Center for Development Studies, JNU
2004-06 MA, Economics, Utkal University
2006-07 B.Ed., Fakir Mohan University

RESEARCH INTERESTS

Empirical Macroeconomics, Public Finance

PREVIOUS EMPLOYMENT

2020/10 - 2023/04 Assistant Professor at Gulati Institute of Finance and Taxation (GIFT),
Thiruvananthapuram

TEACHING EXPERIENCE

- Taught/Teaching Public Finance and Macroeconomics at Gulati Institute of Finance and Taxation (GIFT) to PhD Scholars.
- Instructor for **Macroeconomics** for MBA students at IFMR, Chennai (2015 - 2017)
- Tutor for courses such as Microeconomics, Macroeconomics, and Basic Statistics for MBA students at IFMR, Chennai (2014 - 2016)
- Teaching Assistant for courses such as Macroeconomics, Basic Econometrics, Development Economics, Financial Markets and Practice, and Basic Statistics for MBA students at IFMR, Chennai (2013 - 2016)

RESEARCH EXPERIENCE

2019/12 - 2020/08	Research Fellow at IFMR LEAD, Chennai
2018/05 - 2019/12	Economist, Center of Excellence in Fiscal Policy and Taxation, Bhubaneswar
2018/03 - 2018/05	Research Associate to Prof. S. K. Mohanty, Research & Information System for Developing Countries (RIS), Delhi
2012/09 - 2013/05	Project Assistant to Prof. Tapas Sen, National Institute of Public Finance and Policy, Delhi
2009/05 - 2010/07	Research Analyst to Prof. C.S.C. Sekhar, Institute of Economic Growth, Delhi
2008/12 - 2009/05	Research Associate to Prof. Mahesh Purohit, Foundation for Public Economics and Policy Research, Delhi

PUBLICATIONS

- Dash, S. K. & Mohanty, A. R. (2021). **The Impact of Income on Public Health and Education Financing: Evidence from the Indian States**, *Journal of Public Affairs*, e2757.
- Sahu, J. P. & Dash, S. K. (2021) **What Explains FDI Inflows to ASEAN Countries? Evidence from Quantile Regression**, *Journal of Asian Economic Integration*, 3(1), 25-37.
- Dash, S. K. (2020). **Are Current Account Deficits Sustainable? Evidence from Dynamic Panel Data Analysis**, *Journal of Quantitative Economics*, 18, 799–823.
- Dash, S. K. (2019). **Has the Feldstein-Horioka Puzzle Waned? Evidence from Time Series and Dynamic Panel Data Models**, *Economic Modelling*, 83, 256-269.
- Dash, S. K. & Kumar, L. (2018). **Does Inflation Affect Savings Nonlinearly? Evidence from India**, *Margin: The Journal of Applied Economic Research*, 12(4), 431-457.
- Dash, S. K. (2017). **Analyzing Current Account Sustainability through the Saving-Investment Correlation**. *Economics Bulletin*, 37(4), 2860-2870.
- Dash, S. K. & Panda, S (2018). **Surge' Pricing for Railway Tickets as Tax by Stealth?**, *Economic and Political Weekly* 53(5), 25-27.
- Dash, S. K. (2017). **Is Money Supply Exogenous? Evidence from India**, *Margin: The Journal of Applied Economic Research*, 11(2), 167-195.
- Dash, S. K. (2016). **Structuralist Vs. Post-Keynesian: Industrial Pricing in India**. *Asian Journal of Economic Research*, 6(7), 187-200.

PAPERS UNDER REVIEW

- What explains interstate variation in GST collection?" (with Kiran Kumar Kakarlapudi), Submitted, *The Australian Economic Review*.
- Impact of GST on Inflation: Evidence from Causal Analysis" (with Anoop S Kumar), Submitted, *Journal of Quantitative Economics*.
- Current Account Sustainability: Evidence from Panel Structural Break Analysis (with Anoop S Kumar), Submitted, *Empirical Economics*.

WORKING PAPERS

Dash, S. K. & Kakarlapudi, K. K. (2022). **What explains interstate variation in GST collection?**, *GIFT Discussion Paper Series: 2022/02*.

Kumar, A. K. & Dash, S. K. (2022). **Impact of GST on Inflation: Evidence from Causal Analysis**, *GIFT Discussion Paper Series: 2022/03*.

WORK IN PROGRESS

COVID-19 & Household Income: Evidence from CPHS Data

Employment& Household Income during COVID-19 (Kiran Kumar Kakarlapudi)

What does Aggregate Data Tell us about Debt Sustainability of India? (Sitakanta Panda and Jagdish Prasad Sahu)

Is Current Account Sustainable? Cross-Country Evidence from Time Series Analysis (With Priyanka Menon)

NON-REFERRED PAPERS

Dash, S. K. (2023). **The dynamics of income recovery during COVID pandemic?**, *Kerala Economy*, 4(1), 33-49.

Dash, S. K., & Joseph, J. (2022). **Two Years into COVID, What's the State of GST Recovery?**, *Kerala Economy*, 3(2), 68-75.

Shagishna K., & Dash, S. K. (2022). **The state of price and inflation in India**, *Kerala Economy*, 3(1), 68-75.

Aswathy M. A., & Dash, S. K. (2022). **Union budget 2022 and Indian healthcare sector**, *Kerala Economy*, 3(1), 43-48.

Dash, S. K., & Kakarlapudi, K. K. (2022). **Understanding Interstate Variation in GST Revenue Collection**, *Kerala Economy*, 2(10-11-12), 33-39.

Dash, S. K., & Kumar, A. S. (2022). **Did Inflation Rise after GST?**, *Kerala Economy*, 2(10-11-12), 52-56.

Dash, S. K. (2021). **How Healthy Has Been the Recovery of GST Collection?**, *Kerala Economy*, 2(8-9), 30-35.

Dash, S. K. (2021). **Monetary Management and Financial Intermediation**, *Kerala Economy*, 2(4-5), 30-35.

Ramalingam, N., & Dash, S. K. (2021). **Whither Kerala in GST collection?**, *Kerala Economy*, 2(5), 20-23.

Ramalingam, N., & Dash, S. K. (2020). **Has Tax Followed GSP? Kerala among Southern States**, *Kerala Economy*, 1(4), 25-30.

Ramalingam, N., & Dash, S. K. (2020). **GST Collection across States: Whither Kerala?**, *Kerala Economy*, 1(3), 22-26.

Dash, S. K., Kakarlapudi, K. K., & Padhi, B. K. (2020). **Evidence-based Suggestions to Improve UGC JRF-NET Examination**, Uploaded in *SSRN*

BOOK CHAPTERS

Sen, T., & Dash, S. K. (2015). **Fiscal Imbalances and Indebtedness across Indian States: Recent Trends**. In C.H. Hanumatha Rao, R Radhakrishna., S. Galab, N. Sreedevi (Ed.), *Centre-State Relations in Indian Fiscal Context: Essays in Honor of Shri B. P. R. Vithal*. Delhi: Academic Foundation.

RESEARCH SUPERVISION

PhD Scholars

Aswathy MA: 'A Study on the Health Care Expenditure of Kerala' (Ongoing)

Ashkar K: 'Mapping Demographic Changes in Indian States and its Fiscal Impacts' (Ongoing)

MEDIA ARTICLES

AI's disruptive economic impact, an India check, *The Hindu*, July 11, 2023, (with Sidharth R).

Can policy rate hikes alone control inflation?, *Business Line*, April 2, 2023, (with Sidharth R).

Rupee depreciated, but is not weak yet, *The Pioneer*, November 14, 2022, (with Biswajit Patra and Bhavana MR).

The consequences of declining fertility are many, *The Hindu*, September 18, 2022, (with Sidharth R).

The five-day work week might be fading away, *The Hindu*, July 19, 2022, (with Sidharth R).

Taking stock of five years of GST, *The Hindu*, July 07, 2022, (with Anoop S Kumar).

A case for extending GST compensation period, *Business Line*, June 28, 2022, (with Kiran Kumar Kakarlapudi).

Work from home has upsides and downsides, *Business Line*, June 12, 2022, (with Sidharth R).

Fuel tax reduction, a timely move, *Business Line*, May 26, 2022, (with Lakshmi Padmakumari).

Getting Railways on track, financially, *Business Line*, March 30, 2022, (with Sitakanta Panda).

Fiscal consolidation has begun too soon, *Business Line*, March 15, 2022, (with Kiran Kumar Kakarlapudi).

Why 30% tax on cryptos isn't enough, *Business Line*, February 3, 2022, (with Lakshmi Padmakumari).

Will global minimum corporate tax deliver?, *Business Line*, February 3, 2022, (with Sidharth R).

GST collections indicate economic revival, *Business Line*, November 23, 2021.

Are States' GST collections on track?, *Business Line*, May 06, 2021, (with N. Ramalingam).

Inflation targeting has been a success, *Business Line*, March 31, 2021, (with Dinabandhu Sethi).

Tax collection of States on recovery mode?, *Business Line*, January 05, 2021, (with N. Ramalingam).

NET needs tightening, *OrissaPost*, December 23, 2019, (Kiran Kumar Kakarlapudi, & Balakrushna Padhi).

Unpleasant Consequences of Technological Changes, *OrissaPost*, July 10, 2019.

Driven by technology, *OrissaPost*, June 18, 2019.

Why Odisha needs no Legislative Council, *OrissaPost*, January 28, 2019 (with Dinabandhu Sethi).

Bringing Indian Railways back on track: Reasons behind its bad financial health and how it can optimise fare pricing, *The Financial Express*, October 20, 2018 (with Sitakanta Panda).

Reading the NPA tea leaves, *The Financial Express*, May 22, 2018 (with Sitakanta Panda).

Can UBI, black marketeers raise prices of onion, dal, food grain artificially? Here is a big surprise, *The Financial Express*, November 24, 2017 (with Sitakanta Panda).

RESEARCH PROJECTS

Report titled **From Triple Whammy to Pandemic Shock: Socio-economic Impact of COVID-19 Crisis** submitted to the Finance Department, Government of Kerala.

Report titled **Andhra Pradesh Rural Inclusive Growth Project - Rapid Evaluation** submitted to World Bank.

Report titled **Farm Policy and Agriculture in the United States of America - Implications for India** submitted to Ministry of Commerce and Industry, Government of India (Co-authored with C.S.C. Sekhar of Institute of Economic Growth, Delhi).

Report titled **Comprehensive District Agricultural Plans - A Select Review**, submitted to Ministry of Agriculture, Government of India (Co-authored with C.S.C. Sekhar, G. Ananda Vadivelu, and S.S. Yadav).

CONFERENCE PRESENTATIONS

- **10th Annual Conference of the Indian Health Economics and Policy Association (IHEPA)**, *Virtual*, January 28-29, 2022. Paper titled: “Income Dynamics during the Pandemic”.
- **The 54th Annual Conference of the Indian Econometric Society (TIES)**, Katra, March 7-9, 2018. Paper titled: “Analyzing Current Account Sustainability through the Saving-Investment Correlation”.
- **IMR Doctoral Conference (IMRDC)**, IIM-Bangalore, January 3-4, 2018. Paper titled: “Is Inflation Harmful to Investment? Empirical Evidence from a Large Dynamic Panel”.
- **COSMAR 2017**, IISc Bangalore, November 20-21, 2017. Paper titled: “Is Inflation Harmful to Investment? Empirical Evidence from a Large Dynamic Panel”.
- **International Congress on Banking, Economics, Finance, and Business**, Kyoto, Japan, 27-29 June, 2017. Paper titled: “Does Inflation Affect Savings Nonlinearly? Evidence from India” Won the **Outstanding Paper Award**.
- **PhD Consortium 2016**, IIT-Bombay, Mumbai, January 24-25, 2017. Paper titled: “Does Inflation Affect Savings Nonlinearly? Evidence from India”.
- **Papers in Public Economics and Policy (PPEP)** at The National Institute of Public Finance and Policy (NIPFP), New Delhi, March 23-24, 2016. Paper titled: “Are the Indian States Fiscally Sustainable? Evidence from the Public Expenditure-Revenue Relationship”.
- **9th Doctoral Thesis Conference at ICFAI Business School (IBS)**, Hyderabad, in collaboration with IGIDR, Mumbai, April 21-22, 2016. Paper titled: “Does Inflation Affect Savings Nonlinearly?” .

SUMMER SCHOOLS

4th APU-INET Advanced Graduate Workshop, Azim Premji University, Bengaluru, July 6-10, 2015

4th IGC-ISI Summer School in Development Economics, Indian Statistical Institute, New Delhi, July 09-13, 2016

CERTIFICATIONS

2016-Nov IMF Macroeconometric Forecasting
2012-Dec Qualified UGC-NET Lectureship & JRF (Economics)

AWARDS & FELLOWSHIPS

2013-17 Ph.D. Fellowship (Rs 45,000/month)
2010-12 CDS M.Phil Scholarship (Rs 6,000/month)
2012 P. K. Gopalakrishnan Endowment (Rs 3000)
2001-04 Odisha Government Merit Scholarship (Rs 1800/yr)
1999-01 Merit-cum-Means Scholarship, (Rs 900/yr)

SKILL SET

Computer Languages	Stata, EViews, Python (Basic), R, MATLAB (Basic), L ^A T _E X
Software & Data Tools	Microsoft Excel, NSS Data, CPHS, Bloomberg Terminal

PROFESSIONAL SERVICES

Reviewer for *Economic Modelling*, *International Economics*, *Asian Economics Letters*, *Journal of Public Affairs*, *Odisha Economic Journal*, *Journal of Asian Economic Integration*, *Empirical Economics*, *Indian Economic Journal*

Jointly organized ‘**International Seminar on Goods and Service Tax in India: Promises, Performance and Prospects**’, held during 12-13 November, 2021, Thiruvananthapuram, Kerala.

Prepared a manual for students of economics. **Online Resources for Students of Economics**, Available at SSRN: <https://ssrn.com/abstract=2422881>.

PROFESSIONAL MEMBERSHIP

Life member of The Indian Econometric Society (TIES)

PERSONAL INFORMATION

Born: May 12, 1984. Married. One child.
Languages: Odia, English, Hindi.

PROFESSIONAL REFERENCES

- Dr. Lakshmi Kumar
Professor, IFMR Graduate School of Business, Krea University, Chennai
Email: lakshmik@ifmr.ac.in
- Dr. Vinodh Madhavan
Associate Professor, Amrut Mody School of Management, Ahmedabad University, Ahmedabad
Email: vinodh.madhavan@ahduni.edu.in