

Nirmal Roy V P, PhD

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Education

PhD in Economics- 2007-2016: Madras Institute of Development Studies, University of Madras.

Thesis: 'Financialisation of Land and Implications: The Case of Land Markets in Kerala'

MPhil in Applied Economics- 2005-2007: Centre for Development Studies, Thiruvananthapuram (Jawaharlal Nehru University, New Delhi).

Dissertation: "An Analysis of Foreign Portfolio Flows in the context of Capital account Convertibility in India"

MA in Economics- 2003-2005: Department of Economics, Government College Kasaragod, Kannur University

Dissertation: "An Analysis of Foreign Institutional Investment in the Indian Equity Markets"

BA in Economics- 1999-2002: Department of Economics: Government College Kasaragod, Kannur University.

Professional Experience

January 2024 onwards: Assistant Professor, Gulati Institute of Finance and Taxation, Thiruvananthapuram

2020 July to January 2024: Assistant Professor, Department of Economics, Kannur University

2019 November–2020 June: External Consultant, Indian Institute for Human Settlements (IIHS), Bengaluru

2015 October- 2019 October & 2012 July- 2013 March : Research Assistant, Kerala State Planning Board

2010 August- 2010 October : Consultant, Research Committee on Land Reforms of Kerala State Planning Board

2007 July-October : Research Assistant with the Centre for Development Studies, Thiruvananthapuram.

Research Interests

Development Economics, Financialisation, Rural-Urban Transformation, Land markets, Household Wealth, Capital Markets, Kerala Studies etc.

Publications

Sumalatha B.S., V P Nirmal Roy. (2023). *Agricultural Commodity Futures Market in India*. **Economic and Political Weekly**, December 30, 2023, vol LViii no 52

V.P. Nirmal Roy. (2021). *An Interpretation of Financialisation of Land through the Marxian Lens*. **Journal of Human Sciences**, Kannur University, September.

Sumalatha B.S., V.P. Nirmal Roy (2020) Inclusive Growth in India: Issues and Challenges. In: Leal Filho W., Azul A., Brandli L., Lange Salvia A., Wall T. (eds) Decent Work and Economic Growth. Encyclopedia of the UN Sustainable Development Goals. **Springer**, Cham

V.P. Nirmal Roy (2020). 'Part-time Brokers in Financialised Rural Land Markets: Processes, Typology and Implications' Review of Development and Change, June 25(1) by **Sage**

Nirmal Roy V.P. (2017). 'Land Transfer Tax Policy Regime and Its Influence on Property Markets: Analysing the Land Transfer Tax Policy of Kerala in the Last Decade'. In Sony Pellissery, Harvey Jacobs and Benjamin Davy (Eds) *Land Policies in India: Promises, Practices and Challenges* (pp 89-103) September. **Singapore: Springer**.

Nirmal Roy V.P. (2016): '*Land Reforms, Land Markets and Urban Transformation: Identifying Some Long Run Impacts of Land Reforms from Kerala, India*'. In **Journal of Land and Rural Studies**, July, 4(2) by **Sage**.

Nirmal Roy V.P. (2016). '*Understanding Markets for Defining Land Markets: Incorporating Intermediaries in the analysis of Land Markets*'. In the Conference Volume of XVI April International Academic Conference on Economic and Social Development organised by the National Research University, Higher School of Economics **Moscow**, April.

Somasekharan J., Prasad Syam., Nirmal Roy V.P. (2011). '*Convergence Hypothesis: Some Dynamics and Explanations of Agricultural Growth across Indian States*' (co-authored paper) in the **Agricultural Economics Research Review**, Vol. 24, July-December.

Nirmal Roy V.P. (2010). '*Foreign Portfolio Flows into India: Openness and Motives*' (2010). **Book** published by VDM Verlag Dr. Muller, German Book Publishers, Germany.

Nirmal Roy V.P. (2010). '*Foreign Portfolio Flows to India: An Analysis of Openness and Basic Motives*' in **Review of Development and Change** by **Sage**, Volume XV, Number 2, 2010.

Sumalatha B S., Nirmal Roy V.P. (2010). '*ASEAN-India FTA: Kerala's Perspective*' (co-authored discussion paper) in the **Economic and Political Weekly**, February 27, 2010, Vol. XLV No.9

Research Grants

ICSSR Minor Research grant worth Rs 404290 for the research project titled 'Disrupting or Accelerating Financial Inclusion? An Analysis of India's FinTech Industry' in March 2022.

Research proposal titled "Economic crimes in Kerala - An Exploratory analysis of the patterns, causes and strategies" selected by the Kerala Police Academy Research Grant in October

Fellowships/Grants

ICSSR fellowship for the 4th Lindau Nobel Laureates Meeting in Economic Sciences held at Lindau Germany, August 23rd to 27th 2011.

Jawaharlal Nehru Memorial Fund for Doctoral research provided by Teen Murti House New Delhi from January 2011 to June 2012.

RBI Institutional fellowship for Doctoral Research provided by the Madras Institute of Development Studies from 2007-2010.

Presentations

International Conferences / Workshops - Select

September 18, 2019: '*Financialisation of Land in the Global South: Households as new Drivers*' joint paper with Prof. M Vijayabaskar presented at the First **Fingeo** Global Conference 2019 'Global Financial Shift? Mapping a Financialized World in Transformation' at the Beijing Normal University during September 15-18, 2019.

September 3, 2015. '*Does Land Transfer Taxes distort Property Markets : Analysing the Land Transfer Tax Policy of Kerala in the last decade*' presented at the **South Asian Regional Conference of the International Association of Planning, Law and Property Rights** held at National Law School of India University, Bengaluru during September 1-3, 2015.

April 8, 2015. '*Understanding Markets for Defining Land Markets: Incorporating Intermediaries in the analysis of Land Markets*' presented in the XVI April International Academic Conference on Economic and Social

Development organised by the **National Research University, Higher School of Economics, Moscow, Russia** during April 7-10.

March 26, 2015. '*Land Reforms, Land Markets and Urban Transformation: Identifying some long run impacts of land reforms from Kerala, India*' presented in the Annual World Bank Conference on Land and Poverty 2015: Linking Land Tenure and Use for Shared Prosperity held at **World Bank Headquarters Washington DC** during March 23-27.

December 22, 2013. '*Land Market Vibrancy in Kerala: An Explanation through the Lens of Financialisation*' presented at the ICSSR Sponsored Workshop on Social Science Approaches to Urban Studies organised at The International Centre, Goa, during December 20-23, 2013 by the **Institute of Economic Growth**, New Delhi.

July 20, 2012. '*Evolution of Kerala's Land Markets*' presented at the International Summer School "The city and the village: separations, linkages and conflicts over social space in modern India" of the Centre for Modern Indian Studies, **University of Gottingen, Germany**.

National Conferences/Workshops (Select)

July 23-24, 2023. Paper titled '*Exploring the Carbon trading potential of KIIFB*' at the **International Congress on Kerala Studies** organised by the **AKG Centre for Research and Studies, Thiruvananthapuram**.

July 23-24, 2023. Paper titled '*Enhancing the Scope for Kerala's Property tax regime*' at the **International Congress on Kerala Studies** organised by the **AKG Centre for Research and Studies, Thiruvananthapuram**.

March 20th 2016" '*Financialisation of Land and Kerala's changing Land Market Scenario*' at national conference 'Kerala Development Oxymora: Revisiting Kerala Model of Development' organised by the **KN Raj Centre for Economics, School of International Relations and Politics, Mahatma Gandhi University**.

December 15, 2014: '*Rural-Urban Transformation and Vibrant Land Markets in Kerala-Insights from Census data in conjunction with other Secondary data sources*' co-authored paper with Sumalatha B S at the **Census Data Dissemination Workshop 2014** organised by the Directorate of Census Operation (Tamil Nadu) and Madras Institute of Development Studies at Triple Helix Auditorium CLRI Chennai.

July 12, 2012. '*Financialisation of Land Markets: Implications on the Economy*' at the conference on 'Altering of the Rural Landscapes' organised by the Department of Economics, Annamalai University Chidambaram.

Courses Organised

Co-ordinated the **Two week Refresher Course on Social Sciences on Development Economics , History & Philosophy** of the UGC-HRDC of Kannur University during 16-29 September 2021

Coordinated one day workshop jointly with KSSP on '25 years of Kerala's Decentralisation Experience: Achievements and Aspirations' at the Department of Economics, Dr Janaki Ammal Campus, Kannur University on Aug 7, 2023.

Invited Lectures

March 15, 2023. Resource Person for a seminar titled "Data as Public Good" at SN College Kannur organised as part of series of lectures on RESEARCHING IN ECONOMICS: NEW FRONTIERS conducted in collaboration with the Departments of Economics, Payyanur College and K.M.M. Women's college, Kannur.

December 1, 2022. Resource person for the Orientation programme for 1 year BA and MA Economics students of Government Brennen College Thalassery.

February 1, 2021. Union Budget live discussion organised by the North Malabar Chamber of Commerce and Kannur University at the Chamber hall Kannur.

March 2, 2021. Invited Lecture in the Summer School in Computational Social Sciences organised by the UGC-HRDC of Kannur University on the topic 'Systematic Review of Literature, Internet tools and Social Sciences'

Courses Completed

Successfully completed Training of Trainers course of the PEDRR and UNEP on the theme "Ecosystem-based Disaster Risk Reduction and Climate Change Adaptation" on 18.05.2022.

One month online Faculty Induction Programme of UGC-HRDC of Jamia Millia Islamia Central University, New Delhi during 10th December 2021 to 8th January 2022.

Achievements

Represented India in the 4th Lindau Nobel Laureates Meeting in Economic Sciences held in Lindau Germany during August 23rd to 27th 2011.

Additional Professional Experience

Founding joint editor of the Kerala studies blog ALA, <http://ala.keralascholars.org/>

Membership in accredited bodies

Member of the International Academic Association on Planning, Law, and Property Rights (PLPR) since 2015.

Member of FinGeo Network since September 2019.

Member of Regional Studies Association since September 2021.

Member of Kerala Economic Association (KEA) since March 2023. Currently Joint Secretary.

Other Professional Activities

October 11-14, 2023. Chaired a session in the 20th Globelics International Conference 2023 held at the Gulati Institute of Finance and Taxation (GIFT) Thiruvananthapuram

Member of the **Syllabus Preparation Committee of the Post Graduate courses** of the Kerala Institute of Local Administration (KILA)'s Institute of Public Policy Leadership at Thaliparamba, Kannur

Member of the 14 Five year Plan Preparation Committee of Kannur University.

References

Prof. M Vijayabasker

Madras Institute of Development Studies, 79th Second Main Road, Ganghinagar, Adyar, Chennai, PIN-600020, Tamil Nadu, India. Telephone: 91-44- 44-24412589 / 24419771(office), Fax: 91-44- 24910872. E-Mail: baskarv@mids.ac.in

Prof. K N Harilal, President of Kerala Economic Association, Gulati Institute of Finance and Taxation, 695017, Kerala, India, E-Mail: harilalanantha@gmail.com

Prof. M [Suresh Babu](#) Department of Humanities and Social Sciences, IIT Madras, Chennai 600036, Tamil Nadu, India. TEL: +91 44 2257 4500, Email: sbab77@hotmail.com