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## ***Stakeholders Consultation*** ***on*** **GST AND THE KERALA ECONOMY: IMPLICATIONS ON TAX COMPLIANCE, REVENUE AND THE SECTORAL PERFORMANCE**

With the introduction of Goods and Services Taxation (GST) on 1 July 2017, the system of indirect taxation in India has gone through unprecedented changes. High hopes have been pegged on to this reform, especially in Kerala, with respect to enhanced tax compliance, increased revenue mobilization and above all stimulation of economic activities.

The actual experience, however, appears to have fallen short of expectations. The business community is faced with non-familiarity of new procedures and increased transaction costs. Prices of several commodities are poised to rise, which undermine the basic purpose of GST. Even after two years of implementation, GST revenue of both Centre and States has not increased significantly.

The actual experience of Kerala and the underlying factors influencing the observed trend needs to be explored in greater depth. In this regard, the Gulati Institute of Finance and Taxation (GIFT), proposes to organize a Stakeholders Consultation with a view to offering feedback to the Government and to set the stage for a detailed inquiry into related questions. The consultation will take up the following questions for consideration:

- ***What are the constraints in complying the new system?***
- ***How has the GST implementation impacted on different sectors of the economy?***

The proposed consultation will aim at a stock-taking of the implementation of GST from the viewpoint of all stakeholders - entire business community - manufacturers, traders, exporters/importers, service providers, state government, central government and tax practitioners/accountants. The meeting will be addressed by the Taxes Secretary and the Commissioner Government of Kerala.

**Participants of the consultation are advised to raise the issues of concern to the specific sector/domain of the state's economy they belong to.** To this end, they are requested to come with clear and concise notes pertaining to:

- Sector of the economy they work or represent.
- Main issues and problems faced by the sector further to the introduction of GST.

*The details of the programme are as follows:*

**Date: 4 October, 2019**

**Time: 9.30 am to 5.30 pm**

**Venue: GIFT Campus, Sreekariyam, Thiruvananthapuram**

**No Registration fees for participation**

To enable us to make the necessary arrangements for the program, I request you to kindly register your participation at the earliest.

Please confirm your participation to Smt. L. Anitha Kumary, Associate Professor on or before 30 September 2019 through

E mail: [program@gift.res.in](mailto:program@gift.res.in) or

Mobile: 9961708951, 9495511136 (SMS only)

**Dr. KJ Joseph  
Professor & Director, GIFT**